

# A Brief History of PRIA

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# Vision

PRIA is recognized as the leading resource for the property records industry.

▶ But, how did we get here?

# History

The idea: Within the property records industry, government and business can work together, with mutual respect and without acrimony, to address issues of common concern in the world of property transactions.

# History

Participants from all industry segments come together, as equals, to openly discuss issues relevant to the property records industry and, through frank discussions leading to consensus, develop best practices and standards for the industry.

# History

The 1990s brought:

- UETA
- ESIGN
- Revised Article IX of the UCC
- MERS
- Internet
- Electronic Recording

# History

IACREOT + NACRC = PRIJTF

Property Records Industry Joint Taskforce

# History

- ▶ National Business Groups
  - Fannie Mae
  - ALTA
- ▶ Industry Leaders
  - Government
  - Business

# History

## First PRIJTF Meeting

February 26, 1998, in Washington, D.C.

- ▶ Three-year taskforce
- ▶ Issued white papers on significant industry issues



# History

- ▶ 2002 PRIA was incorporated
- ▶ A forum for the identification and implementation of national standards and best practices, to promote the integrity of the public records system, the efficiency of industry operations, and the effectiveness of interfaces between the two

# Mission

PRIA develops and promotes national standards and best practices for the property records industry by:

- ▶ Identifying opportunities for collaboration among industry stakeholders
- ▶ Developing recommendations for standards and best practices
- ▶ Encouraging and supporting the adoption of such standards and practices
- ▶ Providing a clearinghouse for property-records-related information
- ▶ Educating members, industry stakeholders and the public about the property records industry

# Values

- ▶ Respectful and open-minded
- ▶ Attentive to member and industry needs
- ▶ Focused on pursuing opportunities and meeting challenges
- ▶ Collaborative by providing a culture for participation and sharing
- ▶ Committed to creating and publishing consensus-based results

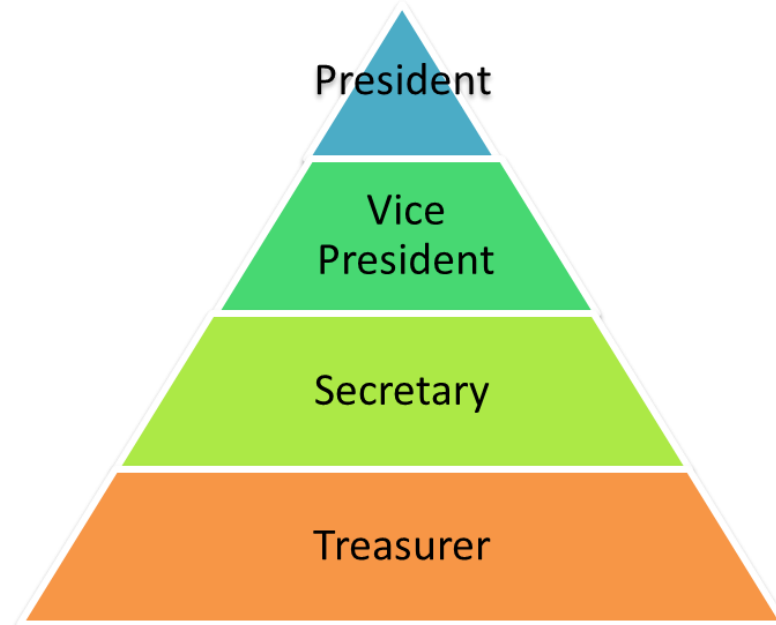
# Governance Structure

- ▶ Bylaws – General Guidelines
- ▶ Operating Rules – Details



# Governance Structure

- ▶ Board of Directors
  - Meets monthly by video conferencing
  - Meets annually for strategic planning
- ▶ Officers



# Board of Directors

- ▶ The Board's role:
  - Establishes strategic direction
  - Ensures adequate resources
  - Provides oversight
- ▶ Bylaws, Section 8: Qualification, Number, Election and Classes
  - Business Members – five
  - Recorder Members – five
  - At-Large Members - three
- ▶ Bylaws, Section 9: Tenure



# Committees

- ▶ **Communications** - responsible for all channels used to communicate with members and the public
- ▶ **Education** - responsible for delivering PRIA work products to the membership and PRIA Local Chapter
- ▶ **Governance** - maintains the foundational documents for PRIA
- ▶ **Membership** - responsible for member retention and recruitment
- ▶ **Standards and Best Practices** - responsible for the progress of all PRIA work products

PRIA relies on volunteers!



# Committees

- ▶ The Board establishes committees it deems necessary and appropriate
  - Defines function
- ▶ Leadership
  - Board liaisons
  - Co-chairs
- ▶ Meetings



# Project Teams

- ▶ How it works
  - Work Project Request Form
  - Defines the project scope
  - Board consideration
  - Co-chairs – one government and one business
  - Call for volunteers
  - Commence meetings

# Project Teams

- ▶ Current projects (as of December 2020)
  - eRecording Best Practices for Recordors and Submitters
  - Document Rejections
  - GIS Case Studies
  - eNotary FAQs
  - Papering-out
  - Ransomware
  - Redaction Best Practices (paper re-write)

# PRIA Local

- ▶ PRIA Local chapters
- ▶ Communications
  - Monthly newsletter
  - Linked-in posts
  - PRIA website

# PRIA Local

- ▶ Brings property records industry partners together at the local level:
  - Title plants and underwriters; data aggregators; recorders, assessors, tax collecting offices; banking and mortgage lenders; eRecording and Land Records Management System (LRMS) vendors
- ▶ Offers locally-operated meetings for people who can't attend PRIA national conferences or aren't PRIA members (yet)

# PRIA Local

- ▶ Chapter meetings in your area to enhance inter-industry communication and provide a place to discuss regional issues and devise solutions
- ▶ Need two co-chairs (one government and one business) who organize meetings
- ▶ No dues or fees required for participation
- ▶ A cost-efficient way to stay aware of important national issues and PRIA standards

# Questions?

PRIA

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Remember to follow PRIA on Facebook, LinkedIn and Twitter